

By: Peranich, Banks, Brown, Clarke, Coleman To: Public Buildings,
(65th), Denny, Ellington, Evans, Fleming, Grounds and Lands
Holland, Holloway, Middleton, Montgomery
(74th), Reeves, Robinson (63rd), Wallace,
Weathersby, Whittington

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 1291

1 AN ACT TO AUTHORIZE THE MISSISSIPPI FAIR COMMISSION TO LEASE
2 CERTAIN STATE-OWNED REAL PROPERTY TO A PRIVATE COMPANY FOR THE
3 PURPOSE OF THE CONSTRUCTION OF A MULTIPURPOSE SPORTS ARENA; TO
4 AMEND SECTION 69-5-3, MISSISSIPPI CODE OF 1972, IN CONFORMITY
5 THERETO; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. (1) The Mississippi Fair Commission, acting
8 through the Department of Finance and Administration, in its
9 discretion, is authorized to enter into a lease agreement with
10 Mississippi Indoor Sports, LLC, a Mississippi limited liability
11 company, or its designee, in regard to the granting of a property
12 interest to Mississippi Indoor Sports, LLC, a Mississippi limited
13 liability company, or its designee, in the following described
14 state-owned real property located in Hinds County, Mississippi,
15 for the purpose of the construction of a multipurpose sports
16 arena:

17 A parcel of land consisting of approximately four (4)
18 acres located in what is commonly known as the
19 "Mississippi State Fairgrounds," the Mississippi State
20 Fairgrounds being located in the Southwest Quarter of
21 Section 2 and the Southeast Quarter of Section 3,
22 Township 5 North, Range 1 East, First Judicial District
23 of Hinds County, Mississippi.

24 (2) The lease authorized in this section, may be for such
25 consideration as determined appropriate by the Mississippi Fair
26 Commission, acting through the Department of Finance and
27 Administration, and may be for a term not to exceed fifty (50)

28 years.

29 (3) In and for the consideration to be provided under the
30 lease, the Mississippi Fair Commission, acting through the
31 Department of Finance and Administration, in its discretion, is
32 authorized to grant, as part of and for the term of the lease, to
33 Mississippi Indoor Sports, LLC, a Mississippi limited liability
34 company, or its designee, one or more easements for vehicle and
35 pedestrian ingress and egress, for vehicle parking and for such
36 other purposes necessary and appropriate for the construction,
37 operation and use of the multipurpose sports arena, all on such
38 terms and conditions determined to be appropriate by the
39 Mississippi Fair Commission, acting through the Department of
40 Finance and Administration, and on and over the following
41 described state-owned real property located in Hinds County,
42 Mississippi:

43 The land commonly known as the "Mississippi State
44 Fairgrounds," the Mississippi State Fairgrounds being
45 located in the Southwest Quarter of Section 2 and the
46 Southeast Quarter of Section 3, Township 5 North, Range 1
47 East, First Judicial District of Hinds County,
48 Mississippi.

49 (4) The Mississippi Fair Commission, acting through the
50 Department of Finance and Administration, in its discretion, is
51 authorized to enter into all other agreements as may be necessary
52 or appropriate in connection with any financing by Mississippi
53 Indoor Sports, LLC, a Mississippi limited liability company, or
54 its designee, of the multipurpose sports arena.

55 (5) The provisions of Sections 69-5-11 through 69-5-27,
56 concerning the role of the State Building Commission and the State
57 Bond Commission in financing, construction and improvement of
58 buildings on the state fairgrounds, shall not apply to the
59 financing, refinancing, construction, repair or improvement of the
60 multipurpose sports arena.

61 SECTION 2. Section 69-5-3, Mississippi Code of 1972, is
62 amended as follows:[BD1]

63 69-5-3. (1) The Mississippi Fair Commission shall set up
64 rules and regulations consistent with the law governing the

65 distribution of state monies for premiums or awards. It will be
66 the duty of the commission to meet at the call of the chairman, at
67 least twice each year, to approve premium lists or awards, and
68 give out rules governing participants in state premium money in
69 Mississippi. Said commission may invite the presidents of the
70 various district livestock shows before said commission when
71 determining policies affecting district livestock shows.

72 (2) The Mississippi Fair Commission is hereby authorized to
73 accept money or funds donated to or to be awarded as prizes under
74 regulations promulgated by the commission.

75 (3) The Mississippi Fair Commission shall have charge of
76 designated state lands and buildings, and have full power and
77 authority in perfecting plans and causing to be held an
78 agricultural and industrial exposition annually, and other events
79 from time to time on said lands and located for the promotion of
80 Mississippi agriculture and industry.

81 (4) The Mississippi Fair Commission is hereby authorized to
82 employ an attorney as prescribed in Section 69-1-14.

83 (5) The Mississippi Fair Commission may take any action
84 authorized in Section 1 of House Bill No. 1291, 2000 Regular
85 Session.

86 SECTION 3. This act shall take effect and be in force from
87 and after its passage.