

By: Gadd, Moak

To: Ways and Means

HOUSE BILL NO. 1261

1 AN ACT TO AMEND SECTION 27-7-18, MISSISSIPPI CODE OF 1972, TO
2 PROVIDE THAT AMOUNTS PAID BY AN INDIVIDUAL AS PREMIUMS FOR HEALTH
3 INSURANCE COVERING A DEPENDENT CHILD WHO IS NOT ELIGIBLE FOR
4 COVERAGE UNDER THE CHILDREN'S HEALTH CARE PROGRAM SHALL BE ALLOWED
5 AS AN ADJUSTMENT TO GROSS INCOME FOR STATE INCOME TAX PURPOSES;
6 AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. Section 27-7-18, Mississippi Code of 1972, is
9 amended as follows:[BD1]

10 27-7-18. (1) Alimony payments. In the case of a person
11 described in Section 27-7-15(2)(e), there shall be allowed as a
12 deduction from gross income amounts paid as periodic payments to
13 the extent of such amounts as are includible in the gross income
14 of the spouse as provided in Section 27-7-15(2)(e), payment of
15 which is made within the person's taxable year.

16 (2) Unreimbursed moving expenses incurred after December 31,
17 1994, are deductible as an adjustment to gross income in
18 accordance with provisions of the United States Internal Revenue
19 Code, and rules, regulations and revenue procedures thereunder
20 relating to moving expenses, not in direct conflict with the
21 provisions of the Mississippi Income Tax Law.

22 (3) Amounts paid after December 31, 1998, by a self-employed
23 individual for insurance which constitute medical care for the
24 taxpayer, his spouse and dependents, are deductible as an
25 adjustment to gross income in accordance with provisions of the
26 United States Internal Revenue Code, and rules, regulations and
27 revenue procedures thereunder relating to such payments, not in
28 direct conflict with the provisions of the Mississippi Income Tax

29 Law.

30 (4) Amounts paid by an individual as premiums for health
31 insurance covering a dependent child who is not eligible for
32 coverage under the Children's Health Care Program established in
33 Sections 41-86-5 through 41-86-17.

34 SECTION 2. Nothing in this act shall affect or defeat any
35 claim, assessment, appeal, suit, right or cause of action for
36 taxes due or accrued under the income tax laws before the date on
37 which this act becomes effective, whether such claims,
38 assessments, appeals, suits or actions have been begun before the
39 date on which this act becomes effective or are begun thereafter;
40 and the provisions of the income tax laws are expressly continued
41 in full force, effect and operation for the purpose of the
42 assessment, collection and enrollment of liens for any taxes due
43 or accrued and the execution of any warrant under such laws before
44 the date on which this act becomes effective, and for the
45 imposition of any penalties, forfeitures or claims for failure to
46 comply with such laws.

47 SECTION 3. This act shall take effect and be in force from
48 and after January 1, 2001.