

By: Capps

To: Appropriations

COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 1214

1 AN ACT TO AMEND SECTION 6, CHAPTER 110, LAWS OF 1999, TO
2 TRANSFER CERTAIN EXCESS PORTIONS OF THE MONEY IN THE FISCAL YEAR
3 2000 APPROPRIATION TO THE STATE TAX COMMISSION BACK TO THE STATE
4 GENERAL FUND.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 6, Chapter 110, Laws of 1999, is amended
7 as follows:

8 Section 6. The following sum, or so much thereof as may be
9 necessary, is hereby appropriated out of any money in the State
10 General Fund not otherwise appropriated, to the State Tax
11 Commission for the purpose of reimbursing the counties of the
12 state, the road districts and school districts therein and the
13 municipal separate school districts, for tax losses incurred by
14 reason of the exemption of homes from certain ad valorem taxes
15 under the provisions of Section 27-33-1 et seq., Mississippi Code
16 of 1972, and for transfer of excess funding back to the State
17 General Fund, for the fiscal year beginning July 1, 1999, and
18 ending June 30, 2000.....\$ 78,312,029.00.

19 Of the funds appropriated in this section not less than Two
20 Million Five Hundred Thousand Dollars (\$2,500,000.00) nor more
21 than Two Million Eight Hundred Thousand Dollars (\$2,800,000.00)
22 excess funding shall be transferred back to the State General
23 Fund.

24 SECTION 2. This act shall take effect and be in force from
25 and after its passage.