By: Capps To: Appropriations

HOUSE BILL NO. 1045 (As Passed the House)

AN ACT TO AMEND SECTION 7-7-40, MISSISSIPPI CODE OF 1972, TO 1 AUTHORIZE THE STATE FISCAL OFFICER TO APPROVE ESCALATIONS IN 3 AGENCY BUDGETS USING INSURANCE PROCEEDS AS A RESULT OF DAMAGE TO STATE PROPERTY; TO AMEND SECTION 7-7-41, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE STATE FISCAL OFFICER TO PROMULGATE REGULATIONS 5 AND PROCEDURES REGARDING THE POSTAUDITING OF CLAIMS AND THE 6 7 ISSUANCE OF WARRANTS AND OTHER FORMS OF PAYMENTS FOR ALL STATE AGENCIES, DEPARTMENTS AND INSTITUTIONS; AND FOR RELATED PURPOSES. 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 9 SECTION 1. Section 7-7-40, Mississippi Code of 1972, is 10 amended as follows:[RF1] 11 12 7-7-40. The State Fiscal Officer shall have the authority to approve escalations in a budget using special funds pursuant to 13 14 specific authorization stated in an appropriation bill. Upon 15 written documentation submitted by an agency head, the State Fiscal Officer shall also have the authority to approve 16 17 escalations to a budget using donated or endowment funds designated for a specific purpose and using insurance proceeds as 18 a result of damage to state property. Such escalations may not 19 exceed the amount of such donated or endowment funds or insurance 20 21 proceeds. 22 SECTION 2. Section 7-7-41, Mississippi Code of 1972, is 23 amended as follows:[RF2] 7-7-41. The State Fiscal Officer may promulgate such 24 regulations and procedures as he may deem necessary in regard to 25

preauditing and postauditing claims and issuing warrants covering

Finance and Administration, the State Department of Education, or

payments for construction contracts entered into by the

<u>Mississippi</u> Department <u>of Transportation</u>, the <u>Department of</u>

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- 30 by any other agency now existing or hereafter created, having
- 31 control and supervision of the awarding and payment of
- 32 construction contracts.
- 33 The State Fiscal Officer shall * * * prescribe rules and
- 34 regulations concerning the preauditing and postauditing of claims
- 35 and the issuance of warrants and other forms of payments for all
- 36 departments, institutions and agencies of the state, more
- 37 particularly those coming within the provisions of Sections 7-9-41
- 38 and 7-9-43, after full discussion with the fiscal officers
- 39 thereof, to the end that the most efficient overall state
- 40 accounting system may be maintained. Such regulations, however,
- 41 shall be of such nature and application that the State Fiscal
- 42 Officer shall be able to maintain adequate records in his books of
- 43 accounts of all fiscal operations of the state, and in no event
- 44 shall the regular audit of the transactions of such departments,
- 45 institutions and agencies by the State Department of Audit be
- 46 suspended.
- 47 SECTION 3. This act shall take effect and be in force from
- 48 and after July 1, 2000.