

By: Barnett (116th), Cameron, Compretta,
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To: Ways and Means

HOUSE BILL NO. 1022

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972,
2 TO INCREASE THE AMOUNT OF THE STATE'S SHARE OF GAMING REVENUES
3 THAT IS DIVERTED FOR USE BY THE MISSISSIPPI DEPARTMENT OF
4 TRANSPORTATION FOR CERTAIN GAMING COUNTIES INFRASTRUCTURE
5 PROJECTS; TO DELETE THE JULY 1, 2012, DATE AFTER WHICH MONIES FROM
6 THE STATE'S SHARE OF GAMING REVENUES THAT IS DIVERTED TO THE
7 GAMING COUNTIES INFRASTRUCTURE FUND CEASES; AND FOR RELATED
8 PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is
11 amended as follows:

12 75-76-129. On or before the last day of each month all
13 taxes, fees, interest, penalties, damages, fines or other monies
14 collected by the State Tax Commission during that month under the
15 provisions of this chapter, with the exception of (a) the local
16 government fees imposed under Section 75-76-195, and (b) an amount
17 equal to Four Million One Hundred Sixty-seven Thousand Dollars
18 (\$4,167,000.00), of the revenue collected pursuant to the fee
19 imposed under Section 75-76-177(1)(c), or an amount equal to
20 twenty-five percent (25%) of the revenue collected pursuant to the
21 fee imposed under Section 75-65-177(1)(c), whichever is the
22 greater amount, shall be paid by the State Tax Commission to the
23 State Treasurer to be deposited in the State General Fund. The
24 local government fees shall be distributed by the State Tax
25 Commission pursuant to Section 75-76-197. An amount equal to Four
26 Million One Hundred Sixty-seven Thousand Dollars (\$4,167,000.00)
27 of the revenue collected during that month pursuant to the fee
28 imposed under Section 75-76-177(1)(c) shall be deposited by the
29 State Tax Commission into the bond sinking fund created in Section

30 65-39-3. The revenue collected during that month pursuant to the
31 fee imposed under Section 75-76-177(1)(c) that is in excess of
32 Four Million One Hundred Sixty-seven Thousand Dollars
33 (\$4,167,000.00), but is less than twenty-five percent (25%) of the
34 amount of revenue collected during that month, shall be deposited
35 into the State Highway Fund to be used exclusively for the
36 reconstruction and maintenance of highways of the State of
37 Mississippi.

38 SECTION 2. This act shall take effect and be in force from
39 and after July 1, 2000.