AN ACT TO RATIFY, APPROVE AND CONFIRM THE METHOD EMPLOYED BY
THE STATE TAX COMMISSION TO CALCULATE PAYMENTS MADE TO
MUNICIPALITIES UNDER SECTION 27-65-75, MISSISSIPPI CODE OF 1972;
TO PROVIDE THAT THE METHOD HERETOFORE UTILIZED BY THE STATE TAX
COMMISSION TO COMPUTE PAYMENTS TO MUNICIPALITIES UNDER SECTION
27-65-75, MISSISSIPPI CODE OF 1972, SHALL BE THE METHOD UTILIZED
TO COMPUTE PAYMENTS AFTER THE EFFECTIVE DATE OF THIS ACT; TO ABATE
ANY SUIT BROUGHT BY A MUNICIPALITY TO RECOVER PAYMENTS IN EXCESS
OF THE AMOUNTS AUTHORIZED IN THIS ACT; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. The method employed by the State Tax Commission
to calculate all payments made to municipalities under the
provisions of Section 27-65-75, Mississippi Code of 1972, prior to
the effective date of this act, is hereby ratified, approved and
confirmed as being the proper method of calculating payments due
to all municipalities under the provisions of Section 27-65-75,
Mississippi Code of 1972, for all periods prior to the effective
date of this act.

SECTION 2. From and after the effective date of this act,
the method of computing payments due to municipalities under the
provisions of Section 27-65-75, Mississippi Code of 1972, shall be
the same as that utilized by the State Tax Commission prior to the
effective date of this act unless the method is changed by
legislative act.

SECTION 3. Any suit brought by a municipality to recover
additional payments under Section 27-65-75, Mississippi Code of
1972, in excess of the amounts authorized in this act is hereby
abated.

SECTION 4. This act shall take effect and be in force from
30 and after its passage.