

By: McCoy

To: Ways and Means

HOUSE BILL NO. 987
(As Passed the House)

1 AN ACT TO RATIFY, APPROVE AND CONFIRM THE METHOD EMPLOYED BY
2 THE STATE TAX COMMISSION TO CALCULATE PAYMENTS MADE TO
3 MUNICIPALITIES UNDER SECTION 27-65-75, MISSISSIPPI CODE OF 1972;
4 TO PROVIDE THAT THE METHOD HERETOFORE UTILIZED BY THE STATE TAX
5 COMMISSION TO COMPUTE PAYMENTS TO MUNICIPALITIES UNDER SECTION
6 27-65-75, MISSISSIPPI CODE OF 1972, SHALL BE THE METHOD UTILIZED
7 TO COMPUTE PAYMENTS AFTER THE EFFECTIVE DATE OF THIS ACT; TO ABATE
8 ANY SUIT BROUGHT BY A MUNICIPALITY TO RECOVER PAYMENTS IN EXCESS
9 OF THE AMOUNTS AUTHORIZED IN THIS ACT; AND FOR RELATED PURPOSES.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

11 SECTION 1. The method employed by the State Tax Commission
12 to calculate all payments made to municipalities under the
13 provisions of Section 27-65-75, Mississippi Code of 1972, prior to
14 the effective date of this act, is hereby ratified, approved and
15 confirmed as being the proper method of calculating payments due
16 to all municipalities under the provisions of Section 27-65-75,
17 Mississippi Code of 1972, for all periods prior to the effective
18 date of this act.

19 SECTION 2. From and after the effective date of this act,
20 the method of computing payments due to municipalities under the
21 provisions of Section 27-65-75, Mississippi Code of 1972, shall be
22 the same as that utilized by the State Tax Commission prior to the
23 effective date of this act unless the method is changed by
24 legislative act.

25 SECTION 3. Any suit brought by a municipality to recover
26 additional payments under Section 27-65-75, Mississippi Code of
27 1972, in excess of the amounts authorized in this act is hereby
28 abated.

29 SECTION 4. This act shall take effect and be in force from

30 and after its passage.