

By: McCoy

To: Appropriations

HOUSE BILL NO. 773

1 AN ACT MAKING AN APPROPRIATION FROM THE PUBLIC EMPLOYEES'
2 RETIREMENT SYSTEM TRUST FUND TO THE BOARD OF TRUSTEES OF THE
3 PUBLIC EMPLOYEES' RETIREMENT SYSTEM FOR THE PURPOSE OF REMODELING,
4 CONSTRUCTING AND FURNISHING OFFICE FACILITIES AND CONSTRUCTING A
5 PARKING FACILITY FOR THE RETIREMENT SYSTEM, FOR FISCAL YEARS 2000
6 AND 2001.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. The following sum, or so much of it as may be
9 necessary, is appropriated out of the Public Employees' Retirement
10 System Trust Fund to the Board of Trustees of the Public
11 Employees' Retirement System for the period beginning upon the
12 passage of this act and ending June 30, 2001..... \$7,750,000.00.

13 SECTION 2. The funds appropriated by this act are for the
14 purpose of remodeling the existing retirement building located at
15 429 Mississippi Street in Jackson, Mississippi. Those funds also
16 may be used to construct, equip and furnish additional office
17 space at that location, and may be used to construct a multilevel
18 parking facility on the site at that location.

19 SECTION 3. The funds appropriated by this act shall be
20 deposited into a special fund that is established by this act,
21 which shall be known as the Public Employees' Retirement System
22 Building Fund and which shall be administered by the Board of
23 Trustees of the Public Employees' Retirement System. All

24 expenditures from the Public Employees' Retirement System Building
25 Fund shall be made by the Board of Trustees of the Public
26 Employees' Retirement System only for the purposes specified in
27 Section 2 of this act.

28 SECTION 4. This act shall take effect and be in force from
29 and after its passage.