

By: Compretta

To: Ways and Means

HOUSE BILL NO. 553

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972,
 2 TO REMOVE THE CAP ON THE DOLLAR AMOUNT OF THE STATE'S SHARE OF
 3 GAMING REVENUES THAT IS DIVERTED FOR USE BY THE MISSISSIPPI
 4 DEPARTMENT OF TRANSPORTATION FOR CERTAIN GAMING COUNTIES
 5 INFRASTRUCTURE PROJECTS; TO DELETE THE PROVISION THAT DIVERTS A
 6 PORTION OF THE STATE'S SHARE OF GAMING REVENUES TO THE STATE
 7 HIGHWAY FUND; TO DELETE THE JULY 1, 2012, DATE AFTER WHICH MONIES
 8 FROM THE STATE'S SHARE OF GAMING REVENUES THAT IS DIVERTED TO THE
 9 GAMING COUNTIES INFRASTRUCTURE FUND CEASES; AND FOR RELATED
 10 PURPOSES.

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is
 13 amended as follows:

14 * * *

15 75-76-129. On or before the last day of each month all
 16 taxes, fees, interest, penalties, damages, fines or other monies
 17 collected by the State Tax Commission during that month under the
 18 provisions of this chapter, with the exception of (a) the local
 19 government fees imposed under Section 75-76-195, and (b) * * * an
 20 amount equal to twenty-five percent (25%) of the revenue collected
 21 pursuant to the fee imposed under Section 75-65-177(1)(c), * * *
 22 shall be paid by the State Tax Commission to the State Treasurer
 23 to be deposited in the State General Fund. The local government
 24 fees shall be distributed by the State Tax Commission pursuant to
 25 Section 75-76-197. An amount equal to twenty-five percent (25%)

26 of the revenue collected during that month pursuant to the fee
27 imposed under Section 75-76-177(1)(c) shall be deposited by the
28 State Tax Commission into the bond sinking fund created in Section
29 65-39-3. * * *

30 * * *

31 SECTION 2. This act shall take effect and be in force from
32 and after July 1, 2000.