

By: Young

To: Appropriations

HOUSE BILL NO. 172

1 AN ACT TO AMEND SECTION 27-33-77, MISSISSIPPI CODE OF 1972,  
 2 TO PROVIDE THAT THE TAX LOSSES SUSTAINED BY MUNICIPALITIES WITH A  
 3 POPULATION OF 5,000 OR LESS AS A RESULT OF HOMESTEAD EXEMPTION AND  
 4 THE AD VALOREM TAX EXEMPTION FOR PERSONS 65 YEARS OF AGE OR OLDER  
 5 OR WHO ARE TOTALLY DISABLED, SHALL BE REIMBURSED UP TO THE AMOUNT  
 6 OF THE ACTUAL EXEMPTION ALLOWED; TO AMEND SECTION 27-33-79,  
 7 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; AND FOR RELATED  
 8 PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 SECTION 1. Section 27-33-77, Mississippi Code of 1972, is  
 11 amended as follows:

12 27-33-77. Beginning with the 1985 supplemental roll, and for  
 13 each succeeding year's roll thereafter, the amount of tax loss to  
 14 be reimbursed because of exemptions provided for in this article  
 15 shall be Fifty Dollars (\$50.00) each for county taxes exempted and  
 16 school taxes exempted for a total of One Hundred Dollars (\$100.00)  
 17 per applicant qualifying for homestead exemption under this  
 18 article.

19 The reimbursement received by the county shall be distributed  
 20 by the county treasurer to the general fund. Such reimbursement  
 21 may be pledged as security for any loan received by the county for  
 22 the purpose of capital improvements as authorized under Section  
 23 57-1-303, or for the purpose of loans as authorized under Section  
 24 17-24-7, or for the purpose of water systems improvements as

25 authorized under Section 41-3-16.

26 \* \* \* Tax losses sustained by municipalities because of  
27 exemptions granted to homeowners described in subsection (2) of  
28 Section 27-33-67, shall be reimbursed up to the amount of the  
29 actual exemption allowed, not to exceed Two Hundred Dollars  
30 (\$200.00) per qualified applicant. However, beginning with the  
31 2001 supplemental roll, and for each succeeding year's roll  
32 thereafter, tax losses sustained by municipalities with a  
33 population of five thousand (5,000) or less according to the  
34 latest federal decennial census, because of exemptions provided  
35 for in this article, shall be reimbursed up to the amount of the  
36 actual exemption allowed.

37 SECTION 2. Section 27-33-79, Mississippi Code of 1972, is  
38 amended as follows:

39 27-33-79. Notwithstanding the limitation imposed on  
40 reimbursement of tax losses in Section 27-33-77, no taxing unit  
41 shall be reimbursed more than one hundred six percent (106%) or  
42 less than the amount of the reimbursement made to the same taxing  
43 unit, for the next preceding year, unless such reimbursement is  
44 reduced as a result of a reduction in approved homestead  
45 applicants; however, for the 1986 calendar year, no taxing unit  
46 shall be reimbursed less than the amount of the reimbursement made  
47 to the same taxing unit for the 1985 calendar year. However,  
48 beginning with the 2001 supplemental roll, and for each succeeding  
49 year's roll thereafter, the limitation on reimbursement of tax  
50 losses imposed in this section shall not apply to municipalities  
51 with a population of five thousand (5,000) or less according to  
52 the latest federal decennial census.

53 SECTION 3. This act shall take effect and be in force from  
54 and after January 1, 2000.